

West Devon Borough Council
Strategic Finance Budgets 2020/21

Cost Centre Code	Cost Centre Description	Budget Manager	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	20/21 MTFS Adjustments	20/21 Other Adjustments	Final Budget 20/21
			£'s	£'s	£'s	£'s	£'s	£'s
W4009	Non Distributed Costs	Lisa Buckle	615,942	0	615,942	(150,000)	80,400	546,342
W4010	Inflation/Pension Provision	Lisa Buckle	40,520	(30,576)	9,944	(10,197)	253	0
W4011	Steady State Review	Lisa Buckle	11,200	0	11,200	0	(11,200)	0
W6021	Council Tax Support Grant	Lisa Buckle	59,253	0	59,253	(59,000)	(253)	0
W6101	Business Rates Income	Lisa Buckle	(40,000)	0	(40,000)	0	0	(40,000)
			686,915	(30,576)	656,339	(219,197)	69,200	506,342

(*) MTFS - Medium Term Financial Strategy, cost pressures and savings agreed as part of the budget process

(**) 2019/20 Virements - movements in budgets to better reflect where budget responsibility should be held, virements always net to zero.

(***) Other Adjustments = budget changes required to align expenditure & income to the new management structure, these adjustments net to zero.

W4009	Non Distributed Costs	Lisa Buckle	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	MTFS Adjustments (*)	Other Adjustments (***)	Approved Net Budget 20/21
	Expenditure		£'s	£'s	£'s	£'s	£'s	£'s
	Employees		95,000	0	95,000	25,000	0	120,000
	Corporate Items		520,942	0	520,942	(175,000)	80,400	426,342
	Net Expenditure		615,942	0	615,942	(150,000)	80,400	546,342

(*) £175k saving from the triennial pension revaluation, offset by £25k pension strain costs from the SLT/ELT restructure

(***) These adjustments relate to the reconfiguration of staffing costs following the SLT/ELT restructure

W4010	Inflation/Pension Provision	Lisa Buckle	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	MTFS Adjustments (*)	Other Adjustments	Approved Net Budget 20/21
	Expenditure		£'s	£'s	£'s	£'s	£'s	£'s
	Corporate Items		40,520	(30,576)	9,944	(10,197)	253	0
	Net Expenditure		40,520	(30,576)	9,944	(10,197)	253	0

W4011	Steady State Review	Lisa Buckle	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	MTFS Adjustments	Other Adjustments	Approved Net Budget 20/21
	Expenditure		£'s	£'s	£'s	£'s	£'s	£'s
	Corporate Items		11,200	0	11,200	0	(11,200)	0
	Net Expenditure		11,200	0	11,200	0	(11,200)	0

W6021	Council Tax Support Grant	Lisa Buckle	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	MTFS Adjustments (*)	Other Adjustments	Approved Net Budget 20/21
	Expenditure		£'s	£'s	£'s	£'s	£'s	£'s
	Corporate Items		59,253	0	59,253	(59,000)	(253)	0
	Net Expenditure		59,253	0	59,253	(59,000)	(253)	0

(*) Withdrawal of the Council Tax Support Grant from 2020/21

W6101	Business Rates Income	Lisa Buckle	19/20 Base Net Budget	19/20 In Year Virements	Final Budget 19/20	MTFS Adjustments	Other Adjustments	Approved Net Budget 20/21
	Expenditure		£'s	£'s	£'s	£'s	£'s	£'s
	Income							
	Recharges		(40,000)	0	(40,000)	0	0	(40,000)
	Net Expenditure		(40,000)	0	(40,000)	0	0	(40,000)